

TASHIR

External Communications Department

Press Release

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Tashir optimises its credit portfolio

Tashir Group has raised funds for the refinancing of the Raikin Plaza shopping centre. The lender is Raiffeisenbank. The sum of the transaction amounts to 170 million US dollars, the loan term is 7 years. Also, the raised funds will be directed to the optimisation of the credit portfolio of the Group and the development of the new projects.

"Raiffeisenbank and the Tashir Group have been cooperating since 2006. Over the years, we have managed to successfully implement a number of joint projects in the sphere of commercial real estate. This arrangement is another step towards the strengthening of our fruitful cooperation. Taking into account the dynamic development of Tashir's business and the impressive results it has achieved since its foundation, we hope that the provided funding will help the Group to effectively achieve its objectives" commented Oxana Panchenko, member of the Management Board of Raiffeisenbank, head of the directorate of maintenance and financing of corporate clients.

Hayk Ignatyan, vice-president of Tashir Group: "For many years of successful cooperation with Raiffeisenbank, Tashir Group has established itself as a reliable partner, and therefore, even in the current economic climate, we were able to find a mutually acceptable solution. The raised funds will allow us to optimise Tashir's credit portfolio and to reduce the payback period of the Raikin Plaza shopping centre".

The Raikin Plaza shopping centre was included in the portfolio of Tashir Group in 2011 as the Moscow Centre of Culture, Leisure and Arts named after Arkady Raikin. The shopping complex with a total area of 70 000 square metres is located near the Maryina Rosha metro station. The tenants of Raikin Plaza are leading operators of Russian and international retail, including Perekrestok, Eldorado, Korablik, H&M, Marks & Spencer, Henderson, Lacoste, Guess, Marella, IL Patio, sushi planet, Shokoladnitsa and many others.



About

Tashir Group

Tashir is a diversified federation-wide group of companies founded in 1999 and uniting over 200 companies in various sectors of Russia's economy, including construction, manufacturing, finance, energy, development, and retail. Its staff totals over 45,000 people. The company's geography covers over 60 cities of Russia and the former USSR. Tashir's founder and President is Samvel Karapetyan; the company is headquartered in Moscow.

The Group's primary business is development and managing of commercial real estate, with a focus on retail estate. Tashir is a leader in development in Russia and has so far built 2.5 million sq m of modern, hi-tech commercial and residential real estate.

Contacts:

For more information, please do not hesitate to contact Tashir Group Department of Corporate Communications at
+7 4959892832 | email: press@tashir.ru
Moscow | 13/5 Podkolokolny Per.