

TASHIR

External communications department

Press release

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Tashir opens up new opportunities for Armenian students

Armenia. An innovation center created by the Kaskad holding company opened at the National Polytechnic University of Armenia (NPUA) on November 13. The school's best students received scholarships from Tashir Group. Armenian President Serzh Sargsyan, Tashir Group President Samvel Karapetyan, NPUA rector Prof. Vostanik Marukhyan and other dignitaries attended the ceremony.

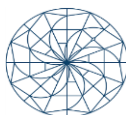
The new center created by Kaskad (part of Tashir Group) is another example of close cooperation between the energy industry and the academia, working together to design and implement energy-efficient solutions in Armenia. Dozens of students and young researchers will acquire competencies in the energy industry, study international practices in information technology and automation. The center is located in a new NPUA building, completely renovated and equipped by Kaskad.

Speaking at the opening ceremony, Kaskad board member Sergey Pogosov said, "Modern automation systems are one of the most promising areas in the energy industry today. By creating innovation centers with high-tech, modern equipment, we can train future professionals and open up new opportunities for existing energy specialists in Armenia".

A similar center was launched at the NPUA in June by Tashir Group, Electric Networks of Armenia and Schneider Electric.

Students will also be offered internship at Schneider Electric and Kaskad.

After the opening ceremony, 55 top students from the energy, mechanics and engineering departments were rewarded with scholarships. Starting from September, the Tashir charitable foundation will be annually awarding \$6,000 scholarships to best students.



Kaskad Holding

Kaskad Holding is Russia's largest multi-profile engineering and construction organization, part of Tashir Group since 2005. The company's business activities include a full range of construction and engineering works, reconstruction and overhaul of city and industrial infrastructure and energy objects. Kaskad Holding's activities span industrial, civil, energy, and infrastructure construction, urban development management, and maintaining objects of various functions. Its staff totals 3,000 people.

National Polytechnic University of Armenia

The National Polytechnic University of Armenia (NPUA) is a higher educational institution providing engineering education. From the day of its foundation in 1933, NPAA had more than 100,000 graduates. Today the university has more than 11,000 students and 1,000 main teachers, most of whom have academic degrees. NPAA prepares bachelor and graduate engineers (with 5-year training) in 105 specialties, 19 master engineers and 17 research engineers. NPAA has 3 branches in Gyumri, Vanadzor and Kapan.

About Tashir Group

Tashir is a diverse nationwide group of companies, established in 1999 and bringing together over 200 companies in various sectors, including construction, manufacturing, finance, energy, development, retail and entertainment. Tashir has over 45,000 employees in over 60 cities in Russia and neighboring countries. Samvel Karapetyan is the founder and President of Tashir. The company's headquarters are in Moscow.

The core of Tashir Group's business is commercial real estate development and management, with an emphasis on retail space. Tashir is a leader on the Russian development market, creating modern, state-of-the-art facilities in commercial and residential real estate with a total area of approximately 2.5 million square meters.

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