TASHIR

External Communications Department

Press release July 7, 2017

Tashir Group to build the first "hospital of the future" in Russia

As part of the 2017 Moscow Urban Forum taking place in the Russian capital on July 6-12, Tashir Group and the International Medical Cluster Foundation presented a project outlining a "hospital of the future" to be built in Skolkovo. The project envisions setting up the largest multi-purpose medical center that will become the first fully digital hospital in Russia and meet all international standards. Tashir Group will invest up to 15 billion rubles in this project. The construction of this world-class hospital (up to 75,000 sq. m.) is to begin in the fourth quarter of 2017 - early 2018 and to finish in 2021, with the center going fully operational.

Construction and outfitting of the hospital based on the concept agreed on with the Moscow Government will be carried out by Tashir Medica (part of Tashir Group) together with an international partner, Seoul National University Bundang Hospital (SNUBH). SNUBH is a modern medical center that tops the list of medical facilities in South Korea. Its cutting-edge technology and lifelong professional learning programs, from application of IT in healthcare to practical classes for honing specific skills involving the latest equipment and state-of-the-art simulators, will become available to Russian healthcare professionals.

"The International Medical Center is a global project, and for Moscow it's a real breakthrough, so it's no coincidence that we see investors showing interest in developing it. In the past people went abroad to get high-quality healthcare services, but now the best professionals from South Korea, Germany, the US, Israel and other countries have the opportunity to build their clinics here in Moscow. This center was designed using the most innovative approaches and in line with international standards. Thanks to the state-of-the-art equipment, the healthcare services provided will be of outstanding quality. The territory of the IMC will house about 15 clinics that will take up approximately 450,000 sq. m. and have the capacity to treat up to 380,000 patients a year," said Marat Khusnullin, the Deputy Mayor of Moscow for urban planning policy and construction.

"Tashir is a multifaceted diversified group of companies that is constantly working on developing innovative businesses. We see great potential in cooperating with a leading medical organization and we will be happy to take part in a project of a global scale. We are convinced that this 'hospital of the future' will give great impetus for developing Russian healthcare and improve the quality of healthcare services provided to Russian people," said head of Tashir Group Samvel Karapetyan.

"In order to improve our healthcare, we and our partners will set up a multi-purpose world-class hospital, the first ever in Russia, where the best medical practices will be used to provide healthcare services to patients, train doctors and introduce the latest treatments. All the necessary infrastructure for it will be up and running at the International Medical Cluster by 2021," said Arsen Galstyan, executive partner at Tashir Medica.

About Tashir Group

Tashir is a diverse nationwide group of companies, established in 1999 and bringing together over 200 companies in various sectors, including construction, manufacturing, finance, energy, development and retail. Tashir has over 45,000 employees in 25 cities in Russia and neighboring countries. Samvel Karapetyan is the founder and President of Tashir. The company's headquarters are in Moscow.

The core of Tashir Group's business is commercial real estate development and management, with an emphasis on retail space. Tashir is a leader on the Russian development market, creating modern, state-of-the-art facilities in commercial and residential real estate with a total area of approximately 2.5 million m².

http://www.tashir.ru

Moscow International Medical Cluster (MIMC)

The largest healthcare-related infrastructural project in Russia aimed at developing the national healthcare system. The cluster is created to develop and improve healthcare services, facilitate pharmaceutical R&D and developing medical devices and technologies, promote training and education, conduct scientific research based on best medical practices.

The MIMC activities are regulated by Federal Law Nº 160 that allows OECD-registered clinics to provide healthcare services, use medicines and equipment within the cluster without getting additional licenses or approvals from Russian authorities.

The Moscow International Medical Cluster was established and is supervised by the Moscow Government. It is to be located in the Skolkovo Innovation Center, taking up to 57 hectares of leased land. By 2029 the cluster is expected to comprise 15 specialized clinics, an education and research facility, and infrastructure for housing patients and medical professionals.

Seoul National University Bundang Hospital (SNUBH)

Seoul National University Bundang Hospital, the leading multi-purpose medical center in South Korea, provides health services, training and education, and conducts research. SNUBH is comprised of eight specialized centers: the Geriatric Medicine Center, Cardiovascular Center, Clinical Neuroscience Center, Respiratory Center, Joint Disease & Reconstruction Center, Spine Center, Comprehensive Cancer Center and Health Promotion Center. In addition, it has consultation and hospital wards. SNUBH handles about 6,000 appointments and 169 surgeries daily.

SNUBH is at the forefront of medical innovation and implementing new technologies for treating cancer, cerebrovascular and cardiovascular diseases. Its primary focus is on minimally invasive surgery. SNUBH was the first hospital in the world to carry out a successful liver transplantation via keyhole surgery. It is a fully digital hospital thanks to its very own digital data system BESTCare (Bundang Hospital Electronic System for Total Care).

BESTCare brought SNUBH validation (in 2010) and revalidation (in 2016) by the reputable American association HIMSS (The Healthcare Information and Management Systems Society) as a fully digital hospital. http://www.snuh.org

HIMSS (The Healthcare Information and Management Systems Society)

An international non-profit organization, which aims to improve the quality, safety and value of healthcare through IT. HIMSS represents about 64,000 individual members, 640 corporate members, and 470 non-profit organizations. HIMSS was founded in 1961, with headquarters in Chicago, USA.

http://www.himss.org/

Contact Us

For more information, please contact Tashir Corporate Communications Department:

+7 4959892832 | e-mail: <u>press@tashir.ru</u> 13/5 Podkolokolny Lane, Moscow