TASHIR

External communications department



Press release

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Leroy Merlin opens its first store in Arkhangelsk

Tashir Group has completed the construction of the first Leroy Merlin store in Arkhangelsk and commissioned the building on October 31. Arkhangelsk Vice Governor Aleksei Andronov and other city officials were present at the opening ceremony.

From now on, the residents of Arkhangelsk will also have an opportunity to purchase everything they need for repairs and home improvement for their apartment, summerhouse or garden "under one roof." The new Leroy Merlin store is located in Lomonosov District, Maiskaya Gorka, a dynamically developing neighborhood between two main streets, Moskovsky and Leningradsky Prospects. Leroy Merlin Arkhangelsk has 17,000 sq. m. and consists of 15 sections, which offer approximately 29,000 SKUs in five main areas: home, interior, construction materials, repairs and garden.

Speaking at the opening ceremony, Arkhangelsk Vice Governor Aleksei Andronov spoke at the opening ceremony, saying, "The opening of a new shopping center in Arkhangelsk Province is a big step forward and a breakthrough, not only in retail but also in construction. Today, our producers have received a reliable partner, which will enable them to sell their products through this major international chain not only in Arkhangelsk Province but throughout northwestern Russia. This major project has created 177 new jobs".

Leroy Merlin and Tashir Group signed a 2 billion ruble contract for mall construction in 2015. Under the contract, Tashir has built two stores: the first one opened in Petrozavodsk in late August, and the second one is in Arkhangelsk.



In his speech at the opening ceremony, Tashir Vice President Artak Evoyan said, "Only two months ago, we opened a new Leroy Merlin hypermarket in Petrozavodsk, and today we open another center here, in Arkhangelsk. We see it as a great honor and as a sign of trust, and we'll keep doing our best to be worthy of this trust."

Mr. Evoyan also said he was happy for the people of Arkhangelsk that their city too will now have such a high-class hypermarket.

Leroy Merlin Arkhangelsk store manager Anna Yakovleva said, "Arkhangelsk is a wonderful, dynamically developing city. We have carefully studied the needs of the people living here and are ready now to offer our quality service, convenient shopping and a wide range of affordable goods and services."

About Tashir Group

Tashir is a diverse nationwide group of companies, established in 1999 and bringing together over 200 companies in various sectors, including construction, manufacturing, finance, energy, development, retail and entertainment. Tashir has over 45,000 employees in over 60 cities in Russia and neighboring countries. Samvel Karapetyan is the founder and President of Tashir. The company's headquarters are in Moscow.

The core of Tashir Group's business is commercial real estate development and management, with an emphasis on retail space. Tashir is a leader on the Russian development market, creating modern, state-of-the-art facilities in commercial and residential real estate with a total area of approximately 2.5 million m².

About Leroy Merlin

Leroy Merlin is an international retailer of home improvement, construction and garden supplies. The company was founded in northern France in 1923 and is currently ranked No. 1 in Europe by the amount of trade. The first Leroy Merlin store in Russia opened in Mytishchi in 2004. Today, there are 66 Leroy Merlin hypermarkets in 26 provinces of Russia, offering an extremely wide assortment of affordable products to customers. Leroy Merlin employs over 22,000 workers.

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