TASHIR

External Communications Department

Press Release

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Samvel Karapetyan is the second richest russian rentier, according to Forbes

Forbes magazine has published its annual rating of Russia's largest commercial real estate owners. Samvel Karapetyan, President of Tashir Group, was ranked second in the list of the most significant rentiers. "2013 was the year of both large and expensive deals on the commercial real estate market," Forbes notes. In 2013, Tashir Group received a total of USD960 million of rental income, increasing its results by USD240 million YoY and moving its owner another step up the Forbes rating.

The company intends to further strengthen its leadership on the commercial real estate market and advance its development in both Moscow and regions of Russia.

About Tashir Group

Tashir is a diversified federation-wide group of companies founded in 1999 and uniting over 200 companies in various sectors of Russia's economy, including construction, manufacturing, finance, energy, development, and retail. Its staff totals over 45,000 people. The company's geography covers 25 cities of Russia and the former USSR. Tashir's founder and President is Samvel Karapetyan; the company is headquartered in Moscow.

The Group's primary business is development and managing of commercial real estate, with a focus on retail estate. Tashir is a leader in development in Russia and has so far built 2.5 million sq m of modern, hi-tech commercial and residential real estate.

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