



Press Release

December 27, 2018

Tashir Group: 2018 Highlights

In 2018, the Group continued to pursue its strategy towards diversification by expanding the list of core assets, ending the year 2018 with 172 billion roubles in combined revenue in major areas of operations (development, construction, production, energy, finance, etc.).

Development

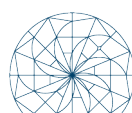
According to the [Forbes January 2018 ranking](#), Tashir has retained leadership in the Russian commercial property market.

In December 2018, Tashir opened a mall in the northern city of Arkhangelsk, an 18th outlet of its nationwide RIO chain.

August saw the unveiling of the first Family Room furniture mall with a total space of 70,000 sq m on Kievskaya Shosse in Moscow. The innovative chain is expected to expand to the Moscow Region, too.

Another shopping mall is under construction on Zemlyanoy Val Street in Moscow, featuring 18,000 sq m of a five-storied property and underground parking.

The outgoing year witnessed record occupancy rates at 98 percent, higher than in any of the past several years. Next year, as previously, the Group will continue to focus on Moscow as its key market. Currently, its Moscow portfolio lists 11 shopping malls out of a total of 33.



Residential Property

In 2018, the Group continued to build residential properties in Moscow and outside of the capital. The elite complex Bereg Stolitsy is in its final stage in the hot spot district of Serebryany Bor. It is a marriage of a unique location and format that could be described as a gated community within Moscow. 24 townhouses, 24 villas, and four residences grace the property of 40,000 sq m.

Workers are adding final touches to Ambassador Golf Club Residence, a premium-class apartment complex that is nested near Russia's first golf club in the Moscow district of Ramenki.

The apartment building Onyx Deluxe is seeing its first sales in late 2018. A 64,000 sq m complex in the south-west of Moscow lies close to Rozmarin, another property under Tashir's development.

December 2018 saw the first construction works on a new business-class complex in the district of Skolkovo.

Construction

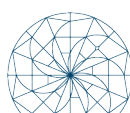
As usual, the Group has been active in Moscow and around it, and 2018 was no exception. This year, Tashir began the development of a new plaza in Elektrolitny Proezd, in the city's south. The new building will replace the previous project mothballed since the 1990s. Four shopping and six office stories will have a total space of 25,200 sq m.

The Group continued its high-profile infrastructure projects in 2018, including transit hubs Seligerskaya, Park Pobedy, Troparyovo, and Pyatnitskoye Shosse, which will house transport infrastructure, as well as shopping, office and residential properties.

Work is under way on a multi-functional complex in the district of Maryina Roshcha, where the local community will soon enjoy 55,000 sq m of apartments, offices and underground parking.

Other large scale projects are operational in the Moscow Region and beyond. Tashir is working hard to complete one of its most high tech assets – a hospital at the Skolkovo Medical Cluster, which is set to become Russia's first fully digital world-class medical center.

In May, Tashir joined RosAgroMarket to lay the first stone in the construction of a pilot hub of the nationwide wholesale distribution chain. The first property lying on an area of 43 hectares will have a space of 105,000 sq m.



Apart from its own developer projects, Tashir continues to build, reconstruct and repair social infrastructure and cultural buildings in Moscow. Construction of a cutting edge perinatal and cardio center is nearing completion, set to become Europe's biggest medical institution in this category. The reconstruction of The Arkady Raikin Theatre is in its final stage.

Energy Sector

Armenian Power Grid, a member of the Tashir Group, spent USD 120 million in 2018 as part of its 10-year investment strategy to reconstruct and rehabilitate Armenia's energy grid.

The Zatonskaya TPP (formerly TPP-5) in the Russian city of Ufa was launched in the spring by the general contractor, an energy firm called Kaskad. It is one of the most powerful and modern TPPs in Russia, with a total capacity of 440 MW.

Other Projects

The Group's financial sector has also been successful in 2018. In 2018, AO AKB FORA BANK opened new branches at the business center Moscow City and in Tverskaya Street in the heart of the capital. As of late 2018, FORA BANK ranks 108th in terms of assets among Russian banks.

Restaurant chains including conceptual, family and fast food establishments have expanded its presence to Tula, Arkhangelsk, as well as cities in Belarus and Georgia.

BACKGROUND

Tashir is a nationwide group with a diversified portfolio of companies. Set up in 1999, Tashir manages 200+ companies in construction, production, finance, energy, development, retail, and entertainment. With a staff of more than 45,000 people, it is present in 51 Russian cities and further afield.

Samvel Karapetyan has been its founder and president. The Group is headquartered in Moscow.

The Group's core operations lie in development and commercial property management, with a strong focus on retail properties. Tashir is Russia's leader in development and construction of modern, high-tech commercial and residential property with a total space of 2.5 million sq m.

Contacts

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