



Press release

September 16, 2019

Tashir Group keeps its spot in Forbes' annual ranking

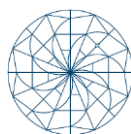
On September 16, Forbes released its annual ranking of Russia's Top 200 private companies (see Issue #10, 2019). The list includes Tashir Group with a revenue of 172 billion rubles in 2018, which is 4.9% higher than a year earlier.

The publication emphasized the diverse nature of the group's business operations: "Bringing together over 200 companies and owned by Samvel Karapetyan, Tashir generates most of its revenue in development and real estate. The group leases properties in its RIO malls, manages movie theaters and restaurants, supplies electricity, engages in construction and wholesale trading, installs lighting on building facades, etc. Also, Tashir invest in health care projects."

Tashir Group has been on the Forbes list for the past 11 years. The publication ranks companies without state or foreign investors by their revenue.

About Tashir Group

Tashir is a diverse nationwide group of companies, established in 1999 and bringing



External communications department

together over 200 companies in various sectors, including construction, manufacturing, finance, energy, development, retail and entertainment. Tashir has over 45,000 employees in 51 cities in Russia and neighboring countries. Samvel Karapetyan is the founder and President of Tashir. The company's headquarters are in Moscow.

The core of Tashir Group's business is commercial real estate development and management, with an emphasis on retail space. Tashir is a leader on the Russian development market, creating modern, state-of-the-art facilities in commercial and residential real estate with a total area of approximately 2.5 million sq.m.

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