

TASHIR

External communications department

Press release

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Kaskad completes construction of CHP in Ufa

On March 13, Bashkortostan capital Ufa officially launched the Zaton CHP (combined heat and power plant; formerly, CHP No. 5). The Kaskad holding company (part of Tashir Group) was the prime contractor for the project. A total of 22 billion rubles was invested in the project.

The 440 MW plant is one of the most powerful and modern CHPs, generating 290 Gcal/hr. The official opening ceremony was attended by Head of Bashkortostan Rustem Khamitov, Inter RAO CEO Boris Kovalchuk, Kaskad CEO Igor Bulatov and other officials.

In 2015, Kaskad won in open negotiations between competitors and was picked to finish the construction of the combined cycle gas turbine for the Zaton CHP in Ufa. Kaskad performed the full range of construction works on the plant, which includes the main building, the administrative building, the startup boiler, the auxiliary building for labs and repair shops, a number of passageways, cooling towers, gas distribution systems, pump stations and pipes.

Speaking at the opening ceremony, Inter RAO CEO Boris Kovalchuk said, “The launch of the Zaton CHP will help Bashkortostan increase its generation by 10 percent. This is the biggest power plant built since the 1970s.”

Kaskad CEO Igor Bulatov said, “We felt confident embarking on such a big project. This plant will not only provide a boost to Zaton; it is important for the entire Republic of Bashkortostan. It is one of the biggest CHP projects in modern Russia.”

The Zaton CHP is extremely important to the city and the entire republic. It will generate both electricity and heat for Zaton, one of Ufa’s most dynamic neighborhoods. The project created 250 new jobs. Also, the Zaton CHP will provide heating for the future borough of Zabelye, and will also facilitate the creation of new production facilities in the area.

About Kaskad

The Kaskad holding company is a major diverse Russian company working in engineering and construction as part of Tashir Group since 2005.

The company offers a full range of construction and engineering services in reconstruction and repair of urban and industrial infrastructure, as well as in the energy industry.

Kaskad works on industrial, civil, energy and infrastructure construction projects, playing an active role in urban development and municipal management, operating a wide range of facilities.

The company employs 3,000 personnel.

About Zaton CHP No. 5 in Ufa

Construction works started at the site of the future plant in late 2008. In 2010, the owner of the energy company froze the project due to the lack of mechanisms for getting a return on investment. After Inter RAO launched its operations in the region in 2012, the work on the Zaton CHP was resumed.

About Tashir Group

Tashir is a diverse nationwide group of companies, established in 1999 and bringing together over 200 companies in various sectors, including construction, manufacturing, finance, energy, development, retail and entertainment. Tashir has over 45,000 employees in 25 cities in Russia and neighboring countries. Samvel Karapetyan is the founder and President of Tashir. The company's headquarters are in Moscow.

The core of Tashir Group's business is commercial real estate development and management, with an emphasis on retail space. Tashir is a leader on the Russian development market, creating modern, state-of-the-art facilities in commercial and residential real estate with a total area of approximately 2.5 million square meters.

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